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**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA**

In re:)	Case No. 18-42109 WJL
Carol Lee Depuydt- Meier,)	Chapter 11
)	
Debtor(s),)	CASE MANAGEMENT CONFERENCE
)	STATEMENT
)	
)	Date: October 17, 2018
)	Time: 10:30am
)	Place: 1300 Clay Street, Suite 300. Oakland, CA
)	94612 Courtroom 220
)	Before: Hon. M. Elaine Hammond

I. Business, Financial and Other Problems Prompting Bankruptcy Filing.

Carol Lee Depuydt- Meier, (“the Debtor”) filed for Chapter 13 bankruptcy on September 10, 2018 under case number 18-42109 under Chapter 11. The Debtor owns one piece of real property located at 61 Rudgear Dr. Walnut Creek, CA 94596. (the “property”), and vacant land in Nevada, which may be the subject of an action for quiet title litigation. The Debtor’s ex-husband and daughter live in the property and pay rent and support to the Debtor.

The Debtor’s income consists of approximately \$387 per month working at a small store selling holistic products. The property owes the following liens:

1. Downey Savings \$850,000
2. National City Bank \$450,000

1 The market value of the property is approximately \$1,100,000

2 **II. Attendance at a meeting of creditors pursuant to 11 U.S.C. § 341(a);**

3 Both Debtor and counsel went to San Francisco instead of Oakland therefore the 341 had to
4 be continued to November 8, 2018 because the Debtor and counsel were in the wrong place.

5 **III. Estate's need for professionals (e.g., attorneys, accountants, brokers, etc.);**

6 A substitution of attorney from Tsao-Wu & Yee LLP will be filed and an Application to
7 Employ that firm will subsequently be filed.

8 **IV. Unique issues concerning secured debt, employees, cash collateral, executory
9 contracts, and existing management;**

10 None.

11 **Postpetition operations and revenue;**

12 Debtor has support payments from her ex-husband for \$1,0000 and remt will increase another
13 \$1,500 on November 1, 2018. Debtor's daughter also pays \$500 per month for a room.
14 Debtor has part time employment income in the amount of \$387 per month.

15 **VI. Status of any litigation pending in or outside this Court;**

16 There is litigation pending against the lenders. Debtor's counsel will obtain and provide the
17 complaint to the United States Trustee. It is too soon to determine whether the Debtor will
18 pursue the litigation for mortgage fraud or the lender will agree to a consensual plan through the
19 Chapter 11.

20 **V. Compliance with requests for information from the United States Trustee
21 including, but not limited to, requests made in the Initial Debtor Interview;**

22 Initial Debtor Interview has been continued for documents. There are documents outstanding and
23 monthly operating report for September 2018 will be due October 21, 2018. Debtor is in the
24 process of setting up twp DIP accounts; one for rent and the other for income.

25 **VIII. Type and adequacy of insurance coverage;**

26 The debtor's real property and vehicles are fully insured. The United States Trustee has been
27 added as a notice party.

28 **VIII. An outline of the proposed plan;**

Debtor seeks to reorganize the arrears on her real property so that she can begin making monthly
mortgage payments and stop any foreclosure. Debtor hopes to work out a consensual plan with
the lender.

The Debtor seeks to propose a plan within 30 days after the claims bar date on January 19, 2014 . However, Debtor's counsel will attempt to work out a stipulation with the lenders prior to filing a plan.

Not applicable.

FARSAD LAW OFFICE, P.C.

NANCY WENG
Counsel for the Debtor